

REGISTERED OFFICE :

8TH FLOOR, ARIA TOWERS, J. W. MARRIOTT,
NEW DELHI AEROCITY, ASSET AREA 4,
HOSPITALITY DISTRICT, NEAR IGI AIRPORT
NEW DELHI 110 037

TEL.: 011 46101210 FAX: 011 46101202/41597321

CIN NO: L55101DL2007PLC157518

WEBSITE: www.asianhotelswest.com

ASIAN HOTELS (WEST) LIMITED

14th November, 2015

Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalai Street, Fort
Mumbai – 400 001

Scrip Code: 533221

Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: AHLWEST

SUB: Unaudited Financial Results for the Quarter and the Half year ended 30.09.2015 and Limited Review Report.

Dear Sir,

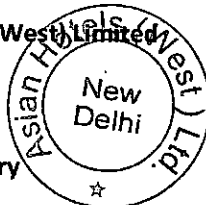
Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the Statement of Unaudited Financial Results (Standalone) for the Quarter and the Half year ended 30.09.2015, Statement of Assets and Liabilities as on that date, along with the Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results (Standalone) as approved and taken on record by the Board of Directors in their meeting held today i.e 14.11.2015.

Please take above on record.

Thanking you.

For Asian Hotels (West) Limited


(Vivek Jain)
Company Secretary



Encl: as above

OWNERS OF :



ASIAN HOTELS (WEST) LIMITED

Regd Office:- Arta Towers, 6th Floor, JW Marriott Hotel, Asset Area - 4, Aerocity, Hospitality District, New Delhi - 110037,
Tel.: 011-46101210, Fax.: 011-46101202, E-Mail: Vivek.jain@asianhotelswest.com, Website: www.asianhotelswest.com

CIN: L55101DL2007PLC157518

Statement of Standalone Unaudited Financial Results for the Quarter and 6 Months Ended September 30, 2015

(Rs. in Lacs)

Particulars	Quarter ended		Half Year ended		Year ended	
	3 Months Ended (30/09/2015)	Preceding 3 Months Ended (30/06/2015)	Corresponding 3 Months Ended (30/09/2014) in the Previous Year	Year to Date Figures for Current Period Ended (30/09/2015)	Year to Date Figures for the Previous Year Ended (30.09.2014)	Previous Years Ended (31.03.2015)
	(Unaudited)		(Unaudited)		(Audited)	
1 Income from Operations						
Net sales/ Income from Operations (Rooms, Food, Beverages and Other Services)	2,848.94	3,030.31	3,105.49	5,879.26	6,180.67	13,430.47
Total income from operations (net)	2,848.94	3,030.31	3,105.49	5,879.26	6,180.67	13,430.47
2 Expenses						
a) Cost of Materials Consumed	278.13	294.83	296.08	572.96	606.25	1,290.24
b) Employee benefits expenses	855.83	861.36	783.11	1,717.19	1,581.27	3,209.53
c) Depreciation and Amortisation Expenses	326.89	323.98	318.75	650.87	625.31	1,271.42
d) Fuel, Power & Light	401.94	370.85	396.12	772.78	779.93	1,489.18
e) Repairs, Maintenance & Refurbishing	198.51	217.65	239.87	416.16	498.44	946.26
f) Operating and General Expenses	791.88	778.86	817.44	1,570.74	1,576.80	3,558.57
Total Expenses (Net)	2,853.18	2,847.53	2,851.37	5,700.71	5,608.00	11,765.20
3 Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(4.24)	182.78	254.12	178.54	572.67	1,665.27
4 Other Income	111.38	131.93	29.67	243.31	53.36	199.41
5 Profit/(Loss) from ordinary activities before finance cost and before Exceptional Items (3+4)	107.14	314.71	283.81	421.85	626.03	1,864.68
6 Finance Cost	532.05	531.84	552.30	1,063.89	1,105.61	2,186.56
7 Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(424.91)	(217.13)	(268.49)	(642.04)	(479.58)	(321.88)
8 Exceptional Items						
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(424.91)	(217.13)	(268.49)	(642.04)	(479.58)	(321.88)
10 Tax expense						
a) Provision for Income Tax						29.79
b) Provision for Income Tax - Earlier Year						
c) Provision for Deferred Tax	(13.37)	(39.61)	(38.36)	(52.98)	(70.23)	(198.94)
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(411.54)	(177.52)	(230.13)	(589.06)	(409.35)	(212.73)
12 Extraordinary items						
13 Net Profit (+)/ Loss (-) for the period (11-12)	(411.54)	(177.52)	(230.13)	(589.06)	(409.35)	(212.73)
14 Paid-up equity Share Capital	1,145.83	1,145.83	1,145.83	1,145.83	1,145.83	1,145.83
(Face Value of the Share Rs.10/-)						
15 (A) Basic and Diluted Earnings Per Share (before extraordinary items) of Rs. 10 (in Rs.)-Non-annualised	(3.59)	(1.55)	(2.01)	(5.14)	(3.57)	(1.86)
(B) Basic and Diluted Earnings Per Share (after extraordinary items) of Rs. 10 (in Rs.)-Non-annualised	(3.59)	(1.55)	(2.01)	(5.14)	(3.57)	(1.86)
16 Proposed Dividend (including Dividend Distribution Tax)						137.49
17 Reserves excluding Revaluation Reserves						27,570.33
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- No. of shares	4,118,526	4,137,936	4,569,051	4,118,526	4,569,051	4,153,466
- Percentage of shareholding	35.94%	36.11%	39.88%	35.94%	39.88%	36.25%
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	7,339,777	7,320,367	6,889,252	7,339,777	6,889,252	7,304,837
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	64.06%	63.89%	60.12%	64.06%	60.12%	63.75%
B INVESTOR COMPLAINTS FOR THE QUARTER ENDING 30TH SEPTEMBER, 2015						
Pending at the beginning of the quarter	0					
Received during the quarter	9					
Disposed of during the quarter	9					
Remaining unresolved at the end of the quarter	0					

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For Asian Hotels (West) Limited

Vivek Jain
Vivek Jain
Company Secretary



ASIAN HOTELS (WEST) LIMITED			
Regd Office:- Aria Towers, 6 th Floor, JW Marriott Hotel, Asset Area - 4, Aerocity, Hospitality District, New Delhi - 110037, Tel.: 011-46101210, Fax.: 011-46101202, E-Mail: Vivek.jain@asianhotelswest.com, Website: www.asianhotelswest.com			
CIN: L55101DL2007PLC157518			
Statement of Assets and Liability for the Period ended September 30, 2015			
(Rs. in Lacs)			
S.NO.	Particulars	STANDALONE	
		As at September 30, 2015	As at March 31, 2015
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS:		
	(a) Share Capital	1,145.83	1,145.83
	(b) Reserves and Surplus	26,981.27	27,570.33
	Sub-Total - Shareholders Funds	28,127.10	28,716.16
2	NON CURRENT LIABILITIES		
	(a) Long Term Borrowings	15,485.41	15,506.74
	(b) Deferred Tax Liabilities (Net)	2,891.95	2,944.94
	(c) Other Long Term Liabilities	234.42	230.92
	(d) Long Term Provisions	258.66	257.07
	Sub-Total - Non Current Liabilities	18,870.44	18,939.67
3	CURRENT LIABILITIES		
	(a) Short Term Borrowings	282.68	211.66
	(b) Trade Payables	409.80	445.82
	(c) Other Current Liabilities	3,468.95	2,553.73
	(d) Short Term Provisions	138.41	274.31
	Sub-Total - Current Liabilities	4,299.84	3,485.52
	TOTAL - EQUITY AND LIABILITIES	51,297.38	51,141.35
B	ASSETS		
1	NON CURRENT ASSETS		
	(a) Fixed Assets		
	Tangible Assets	25,840.91	25,696.78
	Capital Work-in-Progress	198.23	7.37
	(b) Non Current Investments	19,741.00	19,741.00
	(c) Long Term Loans and Advances	3,810.54	3,724.32
	Sub-Total - Non Current Assets	49,590.68	49,169.47
2	CURRENT ASSETS		
	(a) Current Investments		
	(b) Inventories	331.87	322.42
	(c) Trade Receivables	551.76	543.33
	(d) Cash and Cash Equivalents	61.69	270.57
	(e) Short Term Loan and Advances	706.64	763.66
	(f) Other Current Assets	54.74	71.90
	Sub-Total - Current Assets	1,706.70	1,971.88
	TOTAL ASSETS	51,297.38	51,141.35

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For Asian Hotels (West) Limited

Vivek Jain
Vivek Jain
Company Secretary



LIMITED REVIEW REPORT

To
The Board of Directors
Asian Hotels (West) Limited
New Delhi.

1. We have reviewed the accompanying statement of unaudited financial results of Asian Hotels (West) Limited (the "Company") for the quarter ended September 30, 2015 (the "Statement") being submitted by the company pursuant to the requirements of Clause 41 of the Listing Agreement with Stock Exchanges except for the disclosures regarding 'Public Shareholding' and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing further has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS – 25 'Interim Financial Reporting' [specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.S.KOTHARI MEHTA & Co.**
Chartered Accountants
FRN: 000756N

ARUN K TULSIAN
Partner
Membership No. 089907

Date: November 14, 2015
Place: New Delhi



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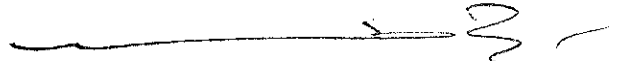
For Asian Hotels (West) Limited


Vivek Jain
Company Secretary

Notes :

1. The Company has opted to publish standalone financial results, pursuant to option available as per Clause 41 of the Listing Agreement. The Financial Results were reviewed by the Audit Committee and were subsequently approved by the Board of Directors at its meeting held on 14th November, 2015. The Statutory Auditors have conducted a limited review of financial results.
2. The Company is operating only in one reportable segment at one location viz "Hotels" and therefore, the disclosure requirement of the relevant accounting standards are not applicable.
3. Figures for previous period have been regrouped wherever considered necessary.
4. Statement of Assets & Liabilities (On Standalone basis)

By order of the Board of Directors



(Sushil Gupta)

Chairman and Managing Director

Date: 14th November, 2015

Place: New Delhi

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For Asian Hotels (West) Limited


Vivek Jain
Company Secretary

