

Financial Results for the Nine Month Ended December 31, 2012

Regd Office : E-5, Clarion Collection, The Qutab Hotel

Shaheed Jeeb Singh Marg, New Delhi - 110016

(Rs. in Lacs)

Particulars	Standalone					
	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine Month ended 31.12.2012	Nine Month ended 31.12.2011	Year ended 31.03.2012
	(Unaudited)					(Audited)
Income						
1 Net sales/ Income from Operations (Rooms,Food,Beverages and Other Services)	3,547.34	2,813.52	3,346.62	9,442.33	9,348.23	13,033.63
Total income from operations (net)	3,547.34	2,813.52	3,346.62	9,442.33	9,348.23	13,033.63
Expenditure						
a) Cost of Materials Consumed	319.20	273.64	305.35	889.01	826.73	1,134.72
b) Employee benefits expenses	749.76	748.90	699.70	2,213.37	2,074.98	2,757.56
c) Depreciation and Amortisation Expenses	252.99	262.70	256.93	766.45	772.39	1,029.68
d) Fuel, Power & Light	289.02	298.20	253.34	857.61	773.99	1,013.33
e) Repairs, Maintenance & Refurbishing	223.67	162.93	251.32	615.36	670.49	965.46
f) Operating and General Expenses	803.72	698.91	770.47	2,290.39	2,177.80	2,929.56
Total Expenses (Net)	2,638.36	2,445.28	2,537.11	7,632.19	7,296.38	9,830.31
Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	908.98	368.24	809.51	1,810.14	2,051.85	3,203.32
4 Other Income	6.13	101.38	9.68	121.81	159.89	544.72
Profit/(Loss) from ordinary activities before finance cost and before Exceptional Items (3+4)	915.11	469.62	819.19	1,931.95	2,211.74	3,748.04
6 Finance Cost	410.63	371.68	440.97	1,164.45	1,400.03	1,808.00
Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	504.48	97.94	378.22	767.50	811.71	1,940.04
8 Exceptional items	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	504.48	97.94	378.22	767.50	811.71	1,940.04
10 Tax expense						
a) Provision for Income Tax	156.50	32.00	106.00	236.50	221.00	582.00
b) Provision for Deferred Tax	4.06	(0.12)	16.36	10.60	25.48	30.89
Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	343.92	66.06	255.86	520.40	565.23	1,327.15
12 Extraordinary items	-	-	-	-	-	-
Net Profit (+)/ Loss (-) for the period (11-12)	343.92	66.06	255.86	520.40	565.23	1,327.15
14 Paid-up equity Share Capital (Face Value of the Share Rs.10/-)	1,145.83	1,145.83	1,145.83	1,145.83	1,145.83	1,145.83
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	28,132.22
Earnings Per Share (before extraordinary items)of Rs. 10 (in Rs.)-Non-annualised						
(a) Basic	3.00	0.58	2.23	4.54	4.93	11.58
(b) Diluted	3.00	0.58	2.23	4.54	6.58	11.58
Earnings Per Share (after extraordinary items)of Rs. 10 (in Rs.)-Non-annualised						
(a) Basic	3.00	0.58	2.23	4.54	4.93	11.58
(b) Diluted	3.00	0.58	2.23	4.54	6.58	11.58
17 Proposed Dividend (including Dividend Distribution Tax)	-	-	-	-	-	531.44
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- No. of shares	4,569,051	4,569,051	4,700,551	4,569,051	4,700,551	4,569,051
- Percentage of shareholding	39.88%	39.88%	41.02%	39.88%	41.02%	39.88%
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	6,889,252	6,889,252	6,757,752	6,889,252	6,757,752	6,889,252
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	60.12%	60.12%	58.98%	60.12%	58.98%	60.12%

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	14.00
Disposed of during the quarter	14.00
Remaining unresolved at the end of the quarter	-

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Notes :

1. The Company has opted to publish standalone financial results, pursuant to option available as per Clause 41 of the Listing Agreement. The Financial Results were reviewed by the Audit Committee and were subsequently approved by the Board of Directors at its meeting held on 13th February, 2013. The Statutory Auditors have conducted a limited review of financial results.
2. The Company is operating only in one reportable segment at one location viz "Hotels" and therefore, the disclosure requirement of the relevant accounting standards are not applicable.
3. During the quarter under review, the Company redeemed Non-Convertible Debentures (NCDs) of the face value of Rs. 400 Lacs at par. Total NCDs outstanding as on date is Rs. 6,725 Lacs.
4. Figures for previous period have been regrouped wherever considered necessary.

By order of the Board of Directors



**SUSHIL GUPTA
CHAIRMAN & MANAGING DIRECTOR**

Place: New Delhi
Date : 13th February, 2013



