

REGISTERED OFFICE :
E-BASEMENT, CLARION COLLECTION
THE QUTAB HOTEL
SHAHEED JEET SINGH MARG
NEW DELHI-110016
TEL.: 011 46101210 FAX: 011 46101202

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ASIAN HOTELS (WEST) LIMITED

14th February, 2014

Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Script Code: 533221

Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Script Code: AHLWEST

Sub: Un-Audited Financial Results for the Quarter / 9 months ended 31st December, 2013

Dear Sir,

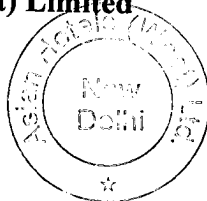
This is to inform you that the Board of Directors of the Company in its meeting held today i.e. 14th February, 2014 approved the Un-Audited Financial Results on Standalone Basis for the Quarter / 9 months period ended 31st December, 2013. Pursuant to clause 41 of the Listing Agreement the copies the said results and Limited Review Report by M/s S.S. Kothari Mehta & Company, Statutory Auditors are enclosed.

Please take above on record.

Thanking you.

For Asian Hotels (West) Limited


(Nikhil Sethi)
Company Secretary



Encl: as above

OWNERS OF :



LIMITED REVIEW REPORT

To
The Board of Directors
Asian Hotels (West) Limited
New Delhi.

We have reviewed the accompanying statement of unaudited financial results of **ASIAN HOTELS (WEST) LIMITED** for the quarter and period ended December 31, 2013 being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement with Stock Exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement of unaudited financial results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS- 25 'Interim Financial Reporting' under the provisions of the Companies Act, 1956 which according to a clarification issued by the Ministry of Corporate Affairs continue to be applicable for the purpose of the Companies Act, 2013, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & Co.
Chartered Accountants
FRN - 000756N



[Signature]
ARUN K. TULSIAN
Partner
Membership No. : 089907

Place: New Delhi
Date: February 14, 2014

[Signature]
Amit Goel

ASIAN HOTELS (WEST) LIMITED
 Financial Results for the Nine Month ended December 31, 2013
 Regd Office : E-Basement, Clarion Collection, The Qutab Hotel
 Shaheed Jeet Singh Marg, New Delhi - 110016

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Particulars	(Rs. in Lacs)					
	Standalone					
	Quarter ended			Nine Month ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)			(Unaudited)		(Audited)
Income						
1 Net sales/ Income from Operations (Rooms,Food,Beverages and Other Services)	3,484.16	2,900.02	3,547.34	9,591.58	9,442.33	12,982.86
Total Income from operations (net)	3,484.16	2,900.02	3,547.34	9,591.58	9,442.33	12,982.86
2 Expenditure						
a) Cost of Materials Consumed	328.82	260.17	319.20	889.00	889.01	1,194.16
b) Employee benefits expenses	809.57	761.73	749.76	2,369.24	2,213.37	2,950.47
c) Depreciation and Amortisation Expenses	205.35	199.03	252.99	627.09	766.45	1,025.22
d) Fuel, Power & Light	361.06	329.29	289.02	973.69	857.61	1,128.20
e) Repairs, Maintenance & Refurbishing	256.45	166.19	223.67	684.94	615.36	824.06
f) Operating and General Expenses	879.02	730.33	803.72	2,330.59	2,290.39	2,979.77
Total Expenses (Net)	2,840.27	2,446.74	2,638.36	7,874.55	7,632.19	10,101.88
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	643.88	453.29	908.98	1,717.02	1,810.14	2,880.98
4 Other Income	7.50	1.55	6.13	26.52	121.81	109.44
5 Profit/(Loss) from ordinary activities before finance cost and before Exceptional Items (3+4)	651.38	454.84	915.11	1,743.54	1,931.95	2,990.42
6 Finance Cost	475.17	486.20	410.63	1,387.09	1,164.45	1,628.05
7 Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	176.21	(31.36)	504.48	356.45	767.50	1,362.37
8 Exceptional items				860.00		
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	176.21	(31.36)	504.48	(503.55)	767.50	1,362.37
10 Tax expense						
a) Provision for Income Tax	82.00	(37.85)	156.50	103.00	236.50	455.20
b) Provision for Deferred Tax	(27.16)	24.00	4.06	10.46	10.60	144.02
c) Provision for Income Tax-Earlier Year	41.56					
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	79.81	(17.52)	343.92	(658.57)	520.40	763.16
12 Extraordinary items						
13 Net Profit (+)/ Loss (-) for the period (11-12)	79.81	(17.52)	343.92	(658.57)	520.40	763.16
14 Paid-up equity Share Capital (Face Value of the Share Rs.10/-)	1,145.83	1,145.83	1,145.83	1,145.83	1,145.83	1,145.83
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						28,627.28
16 Debenture Redemption Reserve						1,581.25
17 (A) Basic and Diluted Earnings Per Share (before extraordinary items) of Rs. 10 (in Rs.)- Non-annualised	0.70	(0.15)	3.00	(5.75)	4.54	6.66
(B) Basic and Diluted Earnings Per Share (after extraordinary items) of Rs. 10 (in Rs.)- Non-annualised	0.70	(0.15)	3.00	(5.75)	4.54	6.66
18 Proposed Dividend (including Dividend Distribution Tax)						268.11
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- No. of shares	45,69,051	45,69,051	45,69,051	45,69,051	45,69,051	45,69,051
- Percentage of shareholding	39.88%	39.88%	39.88%	39.88%	39.88%	39.88%
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	68,89,252	68,89,252	68,89,252	68,89,252	68,89,252	68,89,252
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	60.12%	60.12%	60.12%	60.12%	60.12%	60.12%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						
Received during the quarter	18.00					
Disposed of during the quarter	18.00					
Remaining unresolved at the end of the quarter						




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Notes:

1. The Company has opted to publish standalone financial results, pursuant to option available as per Clause 41 of the Listing Agreement. The Financial Results were reviewed by the Audit Committee and were subsequently approved by the Board of Directors at its meeting held on 14th February, 2014. The Statutory Auditors have conducted a limited review of financial results.
2. The Company is operating only in one reportable segment at one location viz "Hotels" and therefore, the disclosure requirement of the relevant accounting standards are not applicable.
3. During the quarter under review, the Company redeemed Non-Convertible Debentures (NCDs) of the face value of Rs. 450 Lacs at par. Total NCDs outstanding as on date is Rs. 4,975 Lacs.
4. Figures for previous period have been regrouped wherever considered necessary.

By order of the Board of Directors

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**SUSHIL GUPTA
CHAIRMAN & MANAGING DIRECTOR**



Place: New Delhi

Date : 14th February, 2014