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REGISTERED OFFICE :
6TH FLOOR, ARIA TOWERS, J. W. MARRIOTT,
NEW DELHI AEROCITY, ASSET AREA 4,
HOSPITALITY DISTRICT, NEAR IGI AIRPORT
NEW DELHI 110 037
TEL: 011 46101210 FAX: 011 46101202/41597321
CIN NO: L55101DL2007PLC157518
WEBSITE: www.asianhotelswest.com

ASIAN HOTELS (WEST) LIMITED

15th May, 2015

Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

Script Code: 533221

Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400051

Script Code: AHLWEST

Sub: Audited Financial Results for the Year ended 31st March, 2015/ Dividend

Dear Sir,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. 15th May, 2015 approved the Audited Financial Results, on standalone and consolidated basis for the year ended 31st March, 2015. Copy of the said results is enclosed alongwith Auditors Report thereon, pursuant to clause 41 of the Listing Agreement.

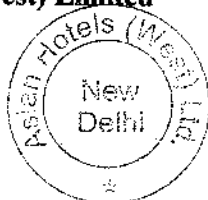
The Board further recommended dividend of 10% for the Financial Year 2014-15 (Rs.1/- per equity share) on the equity share capital of the Company.

Please take above on record.

Thanking you.

For Asian Hotels (West) Limited


(Nikhil Sethi)
Company Secretary



Encl: as above

OWNERS OF :



ASIAN HOTELS (WEST) LIMITED
Financial Results for the Quarter and Year ended March 31, 2015
Aria Towers, 6th Floor, JW Marriott Hotel, Asset Area - 4, Aerocity, Hospitality District, New Delhi - 110087

(Rs. in Lacs)

Particulars	Standalone				Consolidated	
	Quarter ended		Year ended		Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015
	(Unaudited)		(Audited)		(Audited)	
Income						
1 Net sales/ Income from Operations (Rooms, Food, Beverages and Other Services)	3,669.55	3,580.26	3,337.22	13,430.47	12,972.39	27,440.26
Total income from operations (net)	3,669.55	3,580.26	3,337.22	13,430.47	12,972.39	27,440.26
2 Expenditure						
a) Cost of Materials Consumed	349.06	334.93	295.99	1,290.74	1,184.99	3,236.85
b) Employee benefits expenses	806.38	821.88	751.79	3,209.53	3,121.03	5,987.47
c) Depreciation and Amortisation Expenses	333.23	312.89	200.13	1,271.42	827.22	4,935.82
d) Fuel, Power & Light	343.63	365.52	346.47	1,489.18	1,320.16	3,216.12
e) Repairs, Maintenance & Refurbishing	247.89	259.93	203.97	946.26	872.46	1,445.44
f) Operating and General Expenses	1,079.81	901.96	860.89	3,558.57	3,207.93	8,167.81
Total Expenses (Net)	3,160.00	2,997.22	2,659.24	11,765.20	10,533.79	26,989.50
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	509.55	583.04	677.98	1,666.27	2,438.59	458.76
4 Other Income	95.41	50.64	55.31	193.41	38.23	308.06
5 Profit/(Loss) from ordinary activities before finance cost and before Exceptional items (3+4)	604.96	633.68	733.29	1,864.68	2,476.82	758.81
6 Finance Cost	535.25	545.70	467.07	2,186.56	1,854.16	9,531.95
7 Profit/(Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	69.71	87.98	266.22	(321.88)	622.66	(8,773.13)
8 Exceptional Items					(859.91)	(691.77)
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	69.71	87.98	266.22	(321.88)	(237.25)	(8,773.13)
10 Tax expense						
a) Provision for Income Tax	29.79	-	36.00	29.79	139.00	29.78
b) Provision for Income Tax - Earlier Year	-	-	0.00	-	41.56	-
c) Provision for Deferred Tax	(38.72)	(29.99)	74.48	(138.94)	84.94	(138.94)
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	78.64	117.97	155.74	(212.73)	(502.75)	(8,663.97)
12 Extraordinary Items						
13 Net Profit (+)/ Loss (-) for the period (11-12)	78.64	117.97	155.74	(212.73)	(502.75)	(8,663.97)
14 Minority Interest					(1,556.71)	(315.60)
15 Net Profit after Minority Interest						(7,107.26)
16 Paid-up equity Share Capital	1,145.83	1,145.83	1,145.83	1,145.83	1,145.83	1,145.83
(Face Value of the Share Rs.10/-)						
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					27,923.46	27,923.46
18 Debenture Redemption Reserves					1,131.25	1,131.25
19 (A) Basic and Diluted Earnings Per Share (before extraordinary items) of Rs. 10 (In Rs.) - Non-annualised	0.69	1.03	1.35	(1.86)	(4.39)	(62.03)
(B) Basic and Diluted Earnings Per Share (after extraordinary items) of Rs. 10 (In Rs.) - Non-annualised	0.69	1.03	1.35	(1.86)	(4.39)	(62.03)
20 Proposed Dividend (including Dividend Distribution Tax)				137.49	201.08	137.49
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- No. of shares	4,153,466	4,359,741	4,569,051	4,153,466	4,569,051	4,153,466
- Percentage of shareholding	36.25%	38.05%	39.88%	36.25%	39.88%	36.25%
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	7,304,837	7,088,562	6,889,252	7,304,837	6,889,252	7,304,837
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	63.75%	61.95%	60.12%	63.75%	60.12%	63.75%
B INVESTOR COMPLAINTS						
		Quarter ended 31.03.2015				
Pending at the beginning of the quarter						
Received during the quarter		15.00				
Disposed of during the quarter		15.00				
Remaining unresolved at the end of the quarter						

CERTIFIED TRUE COPY
For Asian Hotels (West) Ltd.

(Nikhil Sethi)
Company Secretary



ASIAN HOTELS (WEST) LIMITED
Statement of Assets and Liability for the Year ended March 2015
 Aria Towers, 6th Floor, JW Marriott Hotel, Asset Area - 4, Aerocity, Hospitality District, New Delhi - 110037

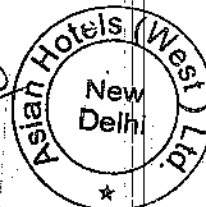
(Rs. in Lacs)

		STANDALONE		CONSOLIDATED	
		As at March 31, 2015	As at March 31, 2014	As at March 31, 2015	As at March 31, 2014
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUNDS:				
	(a) Share Capital	1,145.83	1,145.83	1,145.83	1,145.83
	(b) Reserves and Surplus	27,570.76	27,923.46	21,506.72	28,754.77
	Sub-Total - Shareholders Funds	28,716.59	29,069.29	22,652.55	29,900.60
2	MINORITY INTEREST			2,958.20	4,514.91
2	NON CURRENT LIABILITIES				
	(a) Long Term Borrowings	15,506.75	10,841.07	71,394.85	58,550.09
	(b) Deferred Tax Liabilities (Net)	2,944.94	3,083.87	2,944.94	3,083.87
	(c) Other Long Term Liabilities	230.92	9.62	10,440.38	9,235.86
	(d) Long Term Provisions	257.07	224.41	315.00	361.85
	Sub-Total - Non Current Liabilities	18,939.68	14,158.97	85,095.17	71,231.67
3	CURRENT LIABILITIES				
	(a) Short Term Borrowings	211.56	293.18	762.86	2,486.73
	(b) Trade Payables	445.82	420.80	2,302.40	1,112.52
	(c) Other Current Liabilities	2,553.73	4,931.98	4,676.39	11,061.70
	(d) Short Term Provisions	273.89	319.04	293.32	333.00
	Sub-Total - Current Liabilities	3,485.10	5,965.00	8,034.97	14,993.95
	TOTAL - EQUITY AND LIABILITIES	51,141.37	49,193.26	118,740.89	120,641.13
B	ASSETS				
1	NON CURRENT ASSETS				
	(a) Fixed Assets				
	Tangible Assets	25,696.78	26,572.21	99,119.75	102,692.30
	Intangible Assets	-	-	266.79	299.62
	Capital Work-in-Progress	7.37	40.01	30.76	182.56
	(b) Non Current Investments	19,741.00	16,851.00	-	-
	(c) Deferred Tax Assets (net)	-	-	-	-
	(c) Long Term Loans and Advances	3,724.34	3,278.75	13,521.67	13,087.64
	(d) Other Non Current Assets	-	-	-	3.39
	Sub-Total - Non Current Assets	49,169.49	46,741.97	112,938.96	116,265.51
2	CURRENT ASSETS				
	(a) Current Investments	-	0.13	-	0.13
	(b) Inventories	322.42	323.22	788.29	1,244.95
	(c) Trade Receivables	543.33	562.49	1,523.69	1,277.70
	(d) Cash and Cash Equivalents	270.57	90.93	2,070.96	437.89
	(e) Short Term Loan and Advances	763.66	1,437.90	1,339.32	1,377.90
	(f) Other Current Assets	71.90	36.62	79.66	37.05
	Sub-Total - Current Assets	1,971.88	2,451.29	5,801.92	4,375.62
	TOTAL ASSETS	51,141.37	49,193.26	118,740.89	120,641.13

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For Asian Hotels (West) Ltd.

(Nikhil Sethi)
 Company Secretary



Notes:

1. The Audit Committee and the Board of Directors at its meeting held on 15th May, 2015 reviewed and approved the Audited Financial Statements for the Financial Year 2014-15 on standalone as well as consolidated basis.
2. The consolidated Financial Statements have been prepared in accordance with applicable Accounting Standards, based on the Audited Financial Statements of the Company and its Subsidiary namely Aria Hotels and Consultancy Services Pvt. Ltd.
3. The Company is operating only in one reportable segment at one location viz "Hotels" and therefore, the disclosure requirement of the relevant accounting standards are not applicable.
4. The Board of Directors of the Company has recommended a dividend of Rs 1.00/- per equity share.
5. The quarterly financial results are the derived figures between audited figures in respect of the year ended 31st March, 2015 and the published year to date figures upto 31st December, 2014, being the date of end of the third quarter of the current financial year, which was subjected to limited review.
6. Figures for previous period have been regrouped wherever considered necessary.
7. Statement of Assets and Liabilities.



By order of the Board of Directors

SUSHIL GUPTA
CHAIRMAN AND MANAGING DIRECTOR

Date: 15th May, 2015
Place New Delhi

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For Asian Hotels (West) Ltd.

(Nishi Sethi)
Company Secretary