

REGISTERED OFFICE :
6TH FLOOR, ARIA TOWERS, J. W. MARRIOTT
NEW DELHI AEROCITY, ASSET AREA 4,
HOSPITALITY DISTRICT, NEAR IGI AIRPORT
NEW DELHI 110 037
TEL.: 011 46101210 FAX: 011 46101202/41597321
CIN NO: L55101DL2007PLC157518
WEBSITE: www.asianhotelswest.com

ASIAN HOTELS (WEST) LIMITED

11th November, 2014

Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Script Code: 533221

Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Script Code: AHLWEST

Sub: Un-Audited Financial Results for the Quarter/Half Year ended 30th September, 2014

Dear Sir,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. 11th November, 2014 approved the Un-Audited Financial Results on Standalone Basis for the Quarter/Half Year ended 30th September, 2014. Pursuant to clause 41 of the Listing Agreement the copies the said results and Limited Review Report by M/s S.S. Kothari Mehta & Company, Statutory Auditors are enclosed.

Please take above on record.

Thanking you.

For Asian Hotels (West) Limited


(Nikhil Sethi)
Company Secretary



Encl: as above

OWNERS OF :



LIMITED REVIEW REPORT

To
The Board of Directors
Asian Hotels (West) Limited
New Delhi.

1. We have reviewed the accompanying statement of unaudited financial results of Asian Hotels (West) Limited (the "Company") for the quarter ended September 30, 2014 (the "Statement") being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement with Stock Exchanges except for the disclosures regarding 'Public Shareholding' and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. The statement of quarterly financial results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS - 25 'Interim Financial Reporting' [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

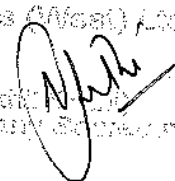
For **S.S.KOTHARI MEHTA & Co.**
Chartered Accountants
FRN: 000756N


ARUN K. TULSIAN
Partner
Membership No. 089907

Date: November 11, 2014
Place: New Delhi

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For Asian Hotels (West) Ltd.


Chartered Accountant



ASIAN HOTELS (WEST) LIMITED

Financial Results for the Quarter ended September 30, 2014

Aria Towers, 6th Floor, JW Marriott Hotel, Asset Area - 4, Aerocity, Hospitality District, New Delhi - 110037

(Rs. in Lacs)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)					(Audited)
	Income						
1	Net sales/ income from Operations (Rooms, Food, Beverages and Other Services)	3,122.86	3,082.79	2,900.02	6,205.65	6,107.42	12,972.39
	Total income from operations (net)	3,122.86	3,082.79	2,900.02	6,205.65	6,107.42	12,972.39
	Expenditure						
	a) Cost of Materials Consumed	296.08	310.17	260.17	606.25	560.18	1,184.99
	b) Employee benefits expenses	783.11	798.16	761.73	1,581.27	1,559.67	3,121.03
	c) Depreciation and Amortisation Expenses	318.75	306.56	199.03	625.31	421.74	827.22
	d) Fuel, Power & Light	396.12	383.31	329.29	779.93	612.63	1,320.16
	e) Repairs, Maintenance & Refurbishing	239.87	198.57	166.19	438.44	428.49	872.46
	f) Operating and General Expenses	817.44	759.36	730.33	1,576.80	1,451.57	3,207.93
	Total Expenses (Net)	2,851.37	2,756.63	2,446.74	5,608.00	5,034.28	10,533.79
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	271.50	326.17	453.28	597.65	1,073.14	2,438.60
4	Other Income	12.31	16.07	1.55	28.38	19.02	38.23
5	Profit/(Loss) from ordinary activities before finance cost and before Exceptional Items (3+4)	283.81	342.24	454.83	626.03	1,092.16	2,476.83
6	Finance Cost	552.30	553.31	486.20	1,105.61	911.92	1,854.16
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(268.49)	(211.07)	(31.37)	(479.58)	180.24	622.66
8	Exceptional Items					860.00	(859.91)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(268.49)	(211.07)	(31.37)	(479.58)	(679.76)	(237.24)
10	Tax expense						
	a) Provision for Income Tax			(37.85)		21.00	139.00
	b) Provision for Income Tax - Earlier Year						41.56
	c) Provision for Deferred Tax	(38.36)	(31.87)	24.00	(70.23)	37.62	84.93
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(230.13)	(179.20)	(17.53)	(409.35)	(738.39)	(502.73)
12	Extraordinary items						
13	Net Profit (+)/ Loss (-) for the period (11-12)	(230.13)	(179.20)	(17.53)	(409.35)	(738.39)	(502.73)
14	Paid-up equity Share Capital (Face Value of the Share Rs.10/-)	1,145.83	1,145.83	1,145.83	1,145.83	1,145.83	1,145.83
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						27,923.46
16	Debenture Redemption Reserve						1,131.25
17	(A) Basic and Diluted Earnings Per Share (before extraordinary items) of Rs. 10 (in Rs.)-Non-annualised	(2.01)	(1.56)	(0.15)	(3.57)	(6.44)	(4.39)
	(B) Basic and Diluted Earnings Per Share (after extraordinary items) of Rs. 10 (in Rs.)-Non-annualised	(2.01)	(1.56)	(0.15)	(3.57)	(6.44)	(4.39)
18	Proposed Dividend (including Dividend Distribution Tax)						201.08
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- No. of shares	4,569,051	4,569,051	4,569,051	4,569,051	4,569,051	4,569,051
	- Percentage of shareholding	39.88%	39.88%	39.88%	39.88%	39.88%	39.88%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	6,889,252	6,889,252	6,889,252	6,889,252	6,889,252	6,889,252
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	60.12%	60.12%	60.12%	60.12%	60.12%	60.12%
B	INVESTOR COMPLAINTS						
		Quarter ended 30.09.2014					
	Pending at the beginning of the quarter						
	Received during the quarter	11.00					
	Disposed of during the quarter	11.00					
	Remaining unresolved at the end of the quarter	-					

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For Asian Hotels (West) Ltd.

(Nikhil Sethi)
Company Secretary

ASIAN HOTELS (WEST) LIMITED			
Statement of Assets and Liability for the Period ended September 30, 2014			
Aria Towers, 6th Floor, JW Marriott Hotel, Asset Area - 4, Aerocity, Hospitality District, New Delhi - 110037			
(Rs. in Lacs)			
S.NO.	Particulars	STANDALONE	
		As at September 30, 2014	As at March 31, 2014
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS:		
	(a) Share Capital	1,145.83	1,145.83
	(b) Reserves and Surplus	27,514.18	27,923.46
	Sub-Total - Shareholders Funds	28,660.01	29,069.29
2	NON CURRENT LIABILITIES		
	(a) Long Term Borrowings	15,637.99	10,841.07
	(b) Deferred Tax Liabilities (Net)	3,013.64	3,083.87
	(c) Other Long Term Liabilities	23.12	9.62
	(d) Long Term Provisions	242.23	224.41
	Sub-Total - Non Current Liabilities	18,916.98	14,158.97
3	CURRENT LIABILITIES		
	(a) Short Term Borrowings	530.12	293.18
	(b) Trade Payables	295.06	420.80
	(c) Other Current Liabilities	3,070.40	4,931.98
	(d) Short Term Provisions	147.17	319.04
	Sub-Total - Current Liabilities	4,042.75	5,965.00
	TOTAL - EQUITY AND LIABILITIES	51,619.74	49,193.26
B	ASSETS		
1	NON CURRENT ASSETS		
	(a) Fixed Assets		
	Tangible Assets	26,066.27	26,572.21
	Capital Work-in-Progress	30.98	40.01
	(b) Non Current Investments	19,741.00	16,851.00
	(c) Long Term Loans and Advances	3,416.51	3,278.75
	Sub-Total - Non Current Assets	49,254.76	46,741.97
2	CURRENT ASSETS		
	(a) Current Investments		0.13
	(b) Inventories	320.74	323.22
	(c) Trade Receivables	612.14	562.49
	(d) Cash and Cash Equivalents	224.38	90.93
	(e) Short Term Loan and Advances	1,171.11	1,437.90
	(f) Other Current Assets	36.62	36.62
	Sub-Total - Current Assets	2,364.99	2,451.29
	TOTAL ASSETS	51,619.74	49,193.26

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For Asian Hotels (West), Ltd.

(Nikhil Gupta)
Company Secretary

Notes :

1. The Company has opted to publish standalone financial results, pursuant to option available as per Clause 41 of the Listing Agreement. The Financial Results were reviewed by the Audit Committee and were subsequently approved by the Board of Directors at its meeting held on 11th November, 2014. The Statutory Auditors have conducted a limited review of financial results.
2. The Company is operating only in one reportable segment at one location viz "Hotels" and therefore, the disclosure requirement of the relevant accounting standards are not applicable.
3. Figures for previous period have been regrouped wherever considered necessary.
4. Statement of Assets & Liabilities (on Standalone basis)

By order of the Board of Directors



(Sushil Gupta)

Chairman and Managing Director

Date: 11th November, 2014

Place: New Delhi



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For Asian Hotels (West) Ltd.



(Nikhil Sethi)
Company Secretary