

REGISTERED OFFICE :
6TH FLOOR, ARIA TOWERS, J. W. MARRIOTT,
NEW DELHI AEROCITY, ASSET AREA 4,
HOSPITALITY DISTRICT, NEAR IGI AIRPORT
NEW DELHI 110 037
TEL.: 011 46101210 FAX: 011 41597321
CIN NO: L55101DL2007PLC157518
WEBSITE: www.asianhotelswest.com

ASIAN HOTELS (WEST) LIMITED

13th September, 2017

Manager Listing Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001 Scrip Code: 533221	Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Scrip Code: AHLWEST
---	---

SUB: Un-audited Financial Results for the Quarter ended 30.06.2017 and Limited Review Report.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the Statement of Unaudited Financial Results (Standalone) for the Quarter ended 30.06.2017, along with the Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results (Standalone) as approved and taken on record by the Board of Directors in their meeting held today i.e 13.09.2017, concluded at 4:40 P.M.

Please take above on record.

Thanking you.

For Asian Hotels (West) Limited


Vivek Jain
Company Secretary &
Compliance Officer



Encl: as above

(Amount in rupees lacs, unless otherwise stated)

Particulars	Quarter Ended	
	30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
I Revenue From Operations	3,275.12	3,180.91
II Other Income	330.09	348.51
III Total Income (I+II)	3,605.21	3,509.42
IV EXPENSES		
Consumption of Provisions, Food, Beverages and Others	316.88	321.13
Employee Benefit Expenses	930.81	877.96
Finance Cost	567.20	967.72
Depreciation and amortization expense	405.69	352.58
Other Expenses	1,464.25	1,471.19
Total expenses (IV)	3,684.83	3,990.58
V Profit/(loss) before tax (III-IV)	(79.62)	(481.16)
VI Tax expense:		
Current tax	-	-
Deferred tax (credit)/ charge	(44.78)	5.99
VII Profit/(loss) for the period (V-VI)	(34.84)	(487.15)
VIII Other Comprehensive Income	4.34	4.34
(i) Items that will not be reclassified to profit or loss		
Re-measurement (gains)/losses on defined benefit plans	6.48	6.48
(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.14)	(2.14)
(iii) Items that will be reclassified to profit or loss	-	-
(iv) Income tax relating to items that will be reclassified to profit or loss	-	-
IX Total Comprehensive Income for the period (VII+VIII)	(39.18)	(491.49)
X Earning Per share		
(i) Basic	(0.34)	(4.29)
(ii) Diluted	(0.34)	(4.29)

Notes:

- The above financial results of Asian Hotels (West) Limited ("the Company") for the quarter ended June 30, 2017 have been reviewed by the Audit Committee at its meeting held on September 13, 2017 and approved by the Board of Directors at their meeting held on September 13, 2017. The statutory auditors of the Company have carried out limited review of the same.
- The Company adopted Indian Accounting Standard ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2016. The financial results for the Quarter ended June 30, 2016 are also Ind AS compliant and have not been subject to Limited Review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of Company's affairs. Also, the opening balance sheet as at April 1, 2016 and the results for the subsequent periods including tax computations would get finalised along with the annual financial statements for the year ended March 31, 2018
- The Company is operating only in one reportable segment at one location viz. "Hotels" and therefore, the disclosure requirement of the relevant accounting standards are not applicable.
- Reconciliation of Statement of Profit and Loss between India GAAP as previously reported and Ind AS is as follows:

S. No.	Particulars	Quarter ended 30.06.2017	Quarter ended 30.06.2016
1	Net Profit as per erstwhile Indian GAAP	-171.41	(622.86)
2	Adjustments		
	Fair Valuation of Investments	217.20	217.20
	Adjustments relating to Financial Instrument - Security Deposit	(19.64)	(20.94)
	Deferred tax on Ind AS adjustments	(65.33)	(64.89)
3	Total Comprehensive Income as per Ind AS	(39.18)	(491.49)

- The aforesaid Statement of Unaudited Financial Results will be uploaded on the Company's website www.asianhotelswest.com and will also be available on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com)



CERTIFIED TRUE COPY

By Order of the Board of Directors

(Sushil Kumar Gupta)
Chairman and Managing Director
(DIN: 00006165)

Place: New Delhi
Date: September 13, 2017

For Asian Hotels (West) Limited

Vivek Jain
Company Secretary

Limited Review Report**Review Report to
The Board of Directors
Asian Hotels (West) Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Asian Hotels (West) Limited (the 'Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016) is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

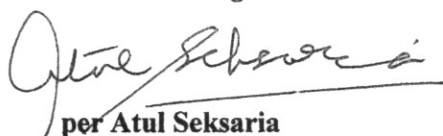
We have not audited or reviewed the accompanying financial results and other financial information for the quarter ended June 30, 2016, which have been presented solely based on the information complied by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005


per Atul Seksaria

Partner

Membership No.: 086370



Place: New Delhi

Date: September 13, 2017

CERTIFIED TRUE COPY

For Asian Hotels (West) Limited


Vivek Jain
Company Secretary