

REGISTERED OFFICE :
6TH FLOOR, ARIA TOWERS, J. W. MARRIOTT,
NEW DELHI AEROCITY, ASSET AREA 4,
HOSPITALITY DISTRICT, NEAR IGI AIRPORT
NEW DELHI 110 037
TEL.: 011 46101210 FAX: 011 41597321
CIN NO: L55101DL2007PLC157518
WEBSITE: www.asianhotelswest.com

ASIAN HOTELS (WEST) LIMITED

07th December, 2017

Manager Listing Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001 Scrip Code: 533221	Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Scrip Code: AHLWEST
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SUB: Un-audited Financial Results for the Quarter ended 30.09.2017 along with Statement of Assets and Liability and Limited Review Report.


Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the Statement of Unaudited Financial Results (Standalone) for the Quarter ended 30.09.2017, along with statement of Asset and Liability and Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results (Standalone) as approved and taken on record by the Board of Directors in their meeting held today i.e 07.12.2017, concluded at 1:30 P.M.

Please take above on record.

Thanking you.

For Asian Hotels (West) Limited

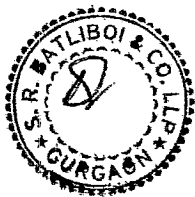

Vivek Jain
Company Secretary &
Compliance Officer



Encl: as above

(Amount in rupees lacs, unless otherwise stated)

S.No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
I	Revenue From Operations	3,148.75	3,275.12	3,020.22	6,423.87	6,181.13
II	Other Income	356.06	330.09	335.40	686.15	683.91
III	Total Income(I+II+III)	3,504.81	3,605.21	3,355.62	7,110.02	6,865.04
IV	EXPENSES					
	Consumption of Provisions, Food, Beverages and Others	303.55	316.88	296.27	620.43	617.40
	Employee Benefit Expenses	947.37	930.81	865.81	1,878.18	1,743.77
	Finance Cost	571.80	567.20	619.30	1,139.00	1,587.01
	Depreciation and amortization expense	395.97	405.69	383.15	801.66	735.73
	Other Expenses	1,320.15	1,464.25	1,356.65	2,784.40	2,827.85
	Total expenses (IV)	3,538.84	3,684.83	3,521.18	7,223.67	7,511.76
V	Profit/(loss) before tax (III-IV)	(34.03)	(79.62)	(165.56)	(113.65)	(646.72)
VI	Tax expense:					
	Current tax	-	-	-	-	-
	Deferred tax (credit)/ charge	(12.80)	(44.78)	15.66	(57.58)	21.65
VII	Profit/(loss) for the period (V-VI)	(21.23)	(34.84)	(181.22)	(56.07)	(668.37)
VIII	Other Comprehensive Income	4.34	4.34	4.34	8.68	8.68
	(i) Items that will not be reclassified to profit or loss					
	Re-measurement (gains)/losses on defined benefit plans	6.48	6.48	6.48	12.96	12.96
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.14)	(2.14)	(2.14)	(4.28)	(4.28)
	(iii) Items that will be reclassified to profit or loss					
	(iv) Income tax relating to items that will be reclassified to profit or loss					
IX	Total Comprehensive Income for the period (VII+VIII)	(25.57)	(39.18)	(185.56)	(64.75)	(677.05)
X	Equity Share Capital	1,145.83	1,145.83	1,145.83	1,145.83	1,145.83
XI	Earning Per share (for continuing operations)					
	a. Basic	(0.22)	(0.34)	(1.62)	(0.57)	(5.91)
	b. Diluted	(0.22)	(0.34)	(1.62)	(0.57)	(5.91)



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For Asian Hotels (West) Limited

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Vivek Jain
Company Secretary

Asian Hotels (West) Limited
STATEMENT OF ASSETS & LIABILITIES

(Amount in INR lacs)

Particulars	As at 30 Sep 2017 (Unaudited)
I ASSETS	
(1) Non-current assets	
(a) Property, Plant and Equipment	23,756.66
(b) Capital work-in-progress	731.25
(c) Financial Assets	
(i) Investments	22,781.80
(ii) Others	692.64
(d) Other non-current assets	3,029.45
(e) Non Current Tax Assets (Net)	183.35
Total Non-Current Assets	51,175.15
(2) Current assets	
(a) Inventories	279.32
(b) Financial Assets	
(i) Investments	405.18
(ii) Trade Receivables	968.81
(iii) Cash and cash equivalents	266.71
(iv) Bank balances other than (iii) above	137.57
(v) Loans	1,501.72
(c) Other current assets	817.12
Assets held for sale	1.29
Total Current Assets	4,377.72
Total Assets	55,552.87
II EQUITY AND LIABILITIES	
Equity	
(a) Equity Share capital	1,145.83
(b) Other Equity	27,918.47
LIABILITIES	
(1) Non-current liabilities	
(a) Financial Liabilities	
(i) Borrowings	19,982.02
(ii) Others	221.81
(b) Provisions	395.29
(c) Deferred tax liabilities (Net)	3,108.50
(d) Other Non Current Liabilities	37.98
Total Non-current liabilities	23,745.60
(2) Current liabilities	
(a) Financial Liabilities	
(i) Borrowings	80.96
(ii) Trade Payables	511.21
(iii) Other	1,425.85
(b) Other current liabilities	527.58
(c) Provisions	197.37
Total Current liabilities	2,742.97
Total Equity and Liabilities	55,552.87

By Order of the Board of Directors



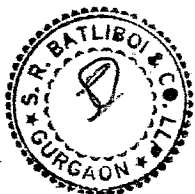
(Sushil Kumar Gupta)
Chairman and Managing Director
(DIN: 00006165)

Place : Jaipur
Date: December 7, 2017

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For Asian Hotels (West) Limited


Vivek Jain
Company Secretary



- Notes:**
- I The above financial results of Asian Hotels (West) Limited ("the Company") for the quarter and half year ended September 30, 2017 have been reviewed by the Audit Committee at its meeting held on December 7, 2017 and approved by the Board of Directors at their meeting held on December 7, 2017. The statutory auditors of the Company have carried out limited review of the same.
- II The Company adopted Indian Accounting Standard ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2016. The financial results for the quarter and half year ended September 30, 2017 are also Ind AS compliant and have not been subject to Limited Review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of Company's affairs. Also, the opening balance sheet as at April 1, 2016 and the results for the subsequent periods including tax computations would get finalised along with the annual financial statements for the year ended March 31, 2018
- III The Company is operating only in one reportable segment at one location viz. "Hotels" and therefore, the disclosure requirement of the relevant accounting standards are not applicable.
- IV Reconciliation of Net Profit as per erstwhile India GAAP as previously

S.No	Particulars	Half Year ended 30.09.2017	Half Year ended 30.09.2016
1	Profit / (loss) (PAT) as per erstwhile Indian GAAP	(330.13)	(939.84)
2	Adjustments		
	- Fair value gain on assets classified at FVPL	434.40	434.40
	- Adjustments relating to Financial Instrument - Security Deposit	(37.93)	(41.80)
	- Deferred tax on Ind AS adjustments	(131.09)	(129.81)
3	Total comprehensive income as per Ind AS	(64.75)	(677.05)

- V The aforesaid Statement of Unaudited Financial Results will be uploaded on the Company's website www.asianhotelswest.com and will also be available on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com)

By Order of the Board of Directors



(Sushil Kumar Gupta)

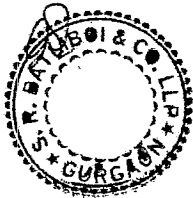
Chairman and Managing Director

(DIN: 00006165)

Place: Jaipur

Date: December 7, 2017

CERTIFIED TRUE COPY



For Asian Hotels (West) Limited


Vivek Jain
Company Secretary

**Review Report to
The Board of Directors
Asian Hotels (West) Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Asian Hotels (West) Limited (the 'Company') for the quarter ended September 30, 2017 and year to date from April 01, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not audited or reviewed the accompanying financial results and other financial information for the quarter and six months ended September 30, 2016, which have been prepared solely based on the information compiled by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005


per Atul Sekaria
Partner
Membership No.: 086370

**CERTIFIED TRUE COPY****For Asian Hotels (West) Limited**


Vivek Jain
Company Secretary

Place: Jaipur
Date: 07/12/2017