

REGISTERED OFFICE :
E-5, CLARION COLLECTION
THE QUTAB HOTEL
SHAHEED JEET SINGH MARG
NEW DELHI-110016
TEL.: 46101234 FAX: 46101202

ASIAN HOTELS (WEST) LIMITED

Dated: 9th February, 2012

Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Script Code: 533221

Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Script Code: AHLWEST

Sub: Un-Audited Financial Results for the Quarter ended 31st December, 2011

Dear Sir,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. 9th February, 2012 approved the Un-Audited Financial Results on Standalone Basis for the Quarter ended 31st December, 2011. Pursuant to clause 41 of the Listing Agreement the copies the said results and Limited Review Report by M/s S.S. Kothari Mehta & Company, Statutory Auditors are enclosed.

Please take above on record.

Thanking you.

For Asian Hotels (West) Limited


(Nikhil Sethi)
Company Secretary



Encl: as above

OWNERS OF :



ASIAN HOTELS (WEST) LIMITED

Unaudited Financial Results for the Third Quarter Ended 31st December 2011

Regd Office : E-5, Clifton Collection, The Qutub Hotel
Shahdolee Jeet Singh Marg, New Delhi - 110016

(Rs. In Lacs)

Particulars	Standalone					Year ended 31.03.2011
	Quarter ended 31.12.2011 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 31.12.2010 (Unaudited)	Nine Months Ended 31.12.2011 (Unaudited)	Nine Months Ended 31.12.2010 (Unaudited)	
1 Income						
Rooms, Food, Beverages and other Services	3,346.62	2,672.37	3,618.91	9,348.23	9,767.74	13,454.89
	3,346.62	2,672.37	3,618.91	9,348.23	9,767.74	13,454.89
2 Expenditure						
a) Consumption of Provisions, Beverages, Smokes etc.	305.35	247.26	298.39	826.73	792.59	1,089.92
b) Employee Cost	699.70	693.71	695.58	2,074.98	1,964.02	2,619.23
c) Depreciation	256.93	259.46	256.13	772.39	758.14	1,023.14
d) Power, Fuel and Light	253.34	247.98	245.01	723.99	697.77	927.09
e) Repairs, Maintenance & Rejuvenating	251.32	173.55	255.97	620.49	768.65	983.14
f) Operating and General Expenses	2,527.11	2,270.27	2,644.41	7,486.38	7,412.67	9,924.47
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	809.51	401.60	974.50	2,081.83	2,355.07	3,530.42
4 Other Income	9.68	137.65	2.10	159.89	23.39	39.58
5 Profit before Interest and Exceptional Items (3+4)	819.19	539.25	976.60	2,241.74	2,378.46	3,570.00
6 Interest	440.97	537.44	410.22	1,400.03	834.27	1,240.20
7 Profit after Interest but before Exceptional Items (5-6)	378.22	2.01	566.38	811.71	1,544.19	2,329.80
8 Exceptional Items						
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	378.22	2.01	566.38	811.71	1,544.19	2,329.80
10 Tax Expense						
a) Provision for Income Tax	106.00	(5.00)	172.00	221.00	472.00	702.00
b) Provision for Deferred Tax	16.36	(16.07)	12.85	25.48	(23.14)	(63.80)
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	255.86	23.08	391.53	565.23	1,105.33	1,691.80
12 Paid-up equity share capital (Face Value of the Share Rs.10/-)	1,145.83	1,145.83	1,140.18	1,145.83	1,140.18	1,140.18
13 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						27,170.00
14 Basic Earnings Per Share of Rs. 10 (In Rs.) - Non-annualized	2.23	0.20	3.35	4.93	9.69	14.83
a) Basic Earnings Per Share of Rs. 10 (In Rs.) - Annualized	8.93	0.80	13.38	6.58	12.93	14.83
b) Diluted Earnings Per Share	2.23	0.20	3.35	4.93	9.69	14.75
15 a) Proposed Dividend Rs. 4/-per Equity Share (Face Value Rs.10/-each)						458.33
b) Dividend paid/proposed on 1% Preference Share						1.24
16 Public Shareholding						
No. of Shares	4,700,551	4,700,551	4,644,030	4,700,551	4,644,030	4,644,030
Percentage of Shareholding	41.02%	41.02%	40.73%	41.02%	40.73%	40.73%
17 a) Promoters and Promoter group Shareholding						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
b) Promoter/Endorser						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
c) Non-endorser						
Number of Shares	6,757,752	6,757,752	6,757,752	6,757,752	6,757,752	6,757,752
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)			59.27%	59.27%	59.27%	59.27%

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Asian Hotels (West) Limited

(Mikhail Sethi)
Company Secretary



1. The Company has opted to publish standalone financial results, pursuant to option available as per Clause 41 of the Listing Agreement. The Financial Results were reviewed by the Audit Committee and were subsequently approved by the Board of Directors at its meeting held on 9th February, 2012. The Statutory Auditors have conducted a limited review of financial results.
2. The Company is operating only in one reportable segment at one location viz "Hotels" and therefore, the disclosure requirement of the relevant accounting standards are not applicable.
3. During the period under review, the Company redeemed Non-Convertible Debentures (NCDs) of the face value of Rs. 350 Lacs at par. Total NCDs outstanding as on date is Rs. 8275 Lacs.
4. There were no investor complaints pending as of 30th September, 2011. During the quarter under review, 26 complaints were received which have been resolved/replied to, and no investor complaint is lying unresolved at the quarter end.
5. Figures for previous period have been regrouped wherever considered necessary.

By order of the Board of Directors

Place: New Delhi
Date : 9th February, 2012

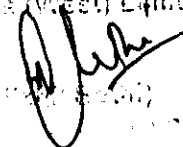

SUSHIL GUPTA
CHAIRMAN & MANAGING DIRECTOR





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Charvi Mehta & Co. (Firm) Limited


Charvi Mehta
Chartered Accountant

LIMITED REVIEW REPORT

To
The Board of Directors
Asian Hotels (West) Limited
New Delhi.

We have reviewed the accompanying statement of unaudited financial results of **ASIAN HOTELS (WEST) LIMITED** for the quarter ended December 31, 2011 except for the disclosures regarding "Public Shareholding" and Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. The statement of quarterly financial results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS- 25 'Interim Financial Reporting' notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For **S.S. KOTHARI MEHTA & Co.**
Chartered Accountants
Firm Registration No. 000756N

Asian Hotels (West) Limited

(Rajiv Sethi)
Director

Place: Delhi
Date: February 09, 2012

ARUN K. TULSIAN
Partner
Membership No. : 089907

(Handwritten signature)